

Innovation Lab Entrepreneur 101



Marvelous Me



Marvelous Me



Favorite Food



Favorite Movie



Favorite Team



Favorite place to visit



Favorite thing to do in spare time



Favorite candy



What is an entrepreneur?

**An entrepreneur organizes,
manages, and assumes the
risk of a business.**



action oriented

strong



courageous

competitive

creative



innovative

leaders

risk takers



visionaries



Inspiration



Creativity



Action-Oriented



Courage



Drive and Fortitude





ANATOMY OF AN ENTREPRENEUR

SAMPLE

SKILLS | TALENTS

Visionary

Strategic thinker

Story teller

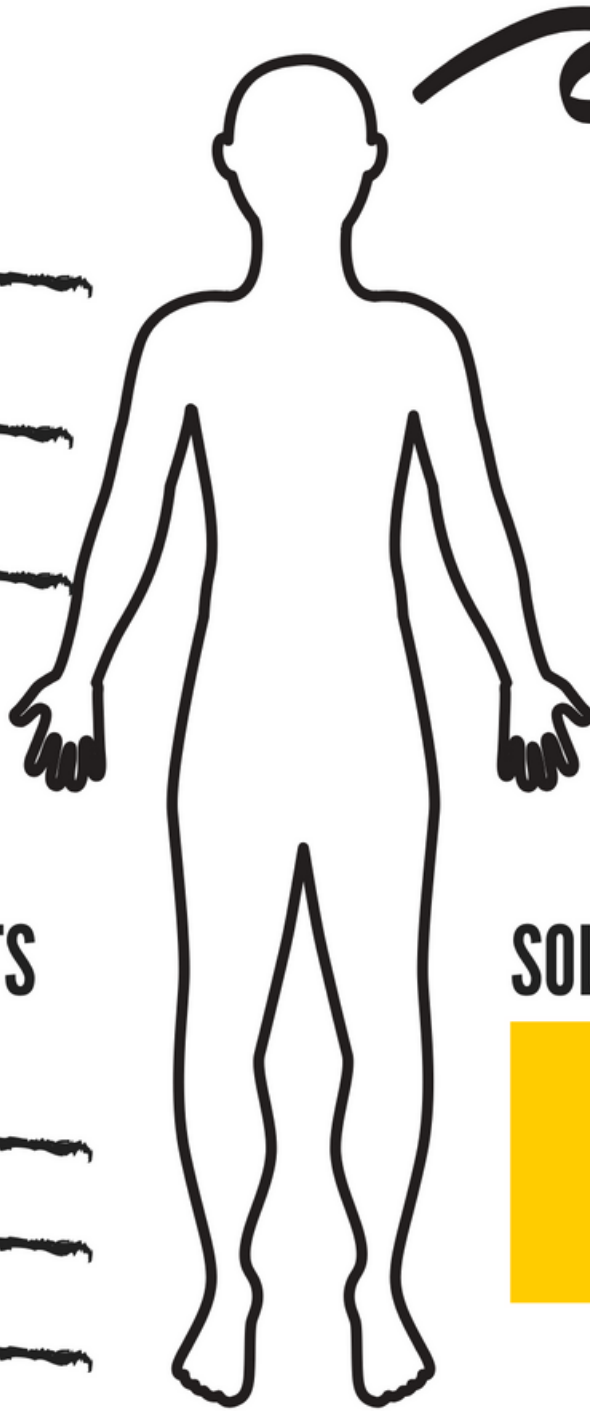


CHARACTER TRAITS

Risk taker

Courageous

Creative



NEED WANT PROBLEM

Black community is under represented
in Hollywood.

Very few roles available for Black
actors and actresses.

SOLUTION:

Built only Black owned
movie studio and
producing movies.

partner assignment

1

find a partner

2

choose an entrepreneur

3

complete the poster

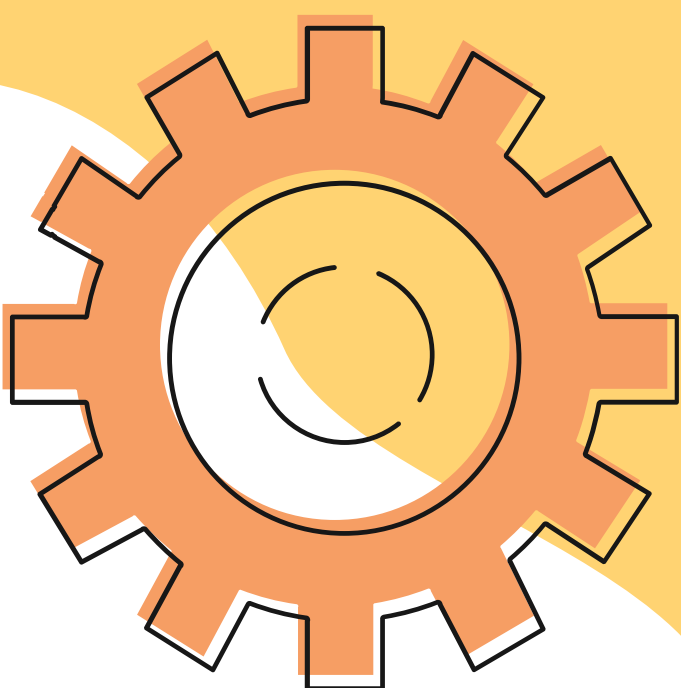
Business Ownership

Advantages

- Independence
- Personal enjoyment
- Flexibility
- Work at home
- Direct contact
- Wealth and security
- Creativity
- Contribute to community/society

Disadvantages

- Answer to many
- Great financial risk
- Limit on social life
- Unsteady income
- 100% responsibility
- Lose focus
- Risky business



Business Types

Product Business

manufactures and/or sells a finished good to a customer. Examples of product businesses are a business that makes coffee, pottery, clothing, or automobiles



Service Business

provides labor or expertise. For instance, lawyers, doctors, childcare providers, cooks, and housekeepers are all service providers.



Product & Service

Some businesses combine both categories and offer both products and services. A good example of this would be a hairdresser. A hair stylist offers the service of cutting and styling your hair and often offers an assortment of products that you can purchase for your hair.



Non-Profit

These types of businesses are sometimes called “social” enterprises; examples include running a homeless shelter or soup kitchen. Instead of selling goods and services, non-profit businesses usually get most of their money from government grants or private foundations.

